

BUSINESS TENANCIES ORDER COMPENSATION

Where a landlord obtains possession of business premises at the end of a lease under certain grounds specified in the Business Tenancies (Northern Ireland) Order 1996, a tenant is entitled to compensation according to the period of occupation based on the following multipliers of the rating assessment (Net Annual Value):

Qualifying Period	Multiplier
Not exceeding 5 years	0.31
Exceeding 5 years but not exceeding 10 years	0.63
Exceeding 10 years but not exceeding 15 years	0.94
Exceeding 15 years	1.26

Source: Revaluation (Consequential Provisions) Order (NI) 2003 – see www.opsi.gov.uk

LANDLORDS & TENANTS ARE STRONGLY ADVISED TO TAKE PROFESSIONAL ADVICE IN RELATION TO THE APPLICATION OF THESE COMPENSATION PROVISIONS